

Filed for intro on 02/14/2001  
SENATE BILL 1244 By  
Cooper J

HOUSE BILL 1303  
By White

AN ACT to amend Tennessee Code  
Annotated, Section 12-3-  
901; Section 12-3-902;  
Section 12-3-906 and  
Section 12-3-908, relative to  
insurance for the state.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 12-3-901, is amended by deleting the words “fiscal review committee of the general assembly” and by substituting instead the words “board of claims”.

SECTION 2. Tennessee Code Annotated, Section 12-3-902, is amended by deleting the same in its entirety and by substituting instead the following:

The state treasurer shall establish accepted practices and procedures to be followed in purchasing insurance under the plan developed under the provisions of § 12-3-901. Such practices and procedures shall be subject to the approval of the board of claims.

SECTION 3. Tennessee Code Annotated, Section 12-3-906, is amended by deleting the same in its entirety and by substituting instead the following:

The state treasurer shall establish appropriate policies and procedures governing the administration of the insurance program provided herein, including the allocation of premium and other costs and the payment of losses from the reserve fund. Such policies and procedures shall be subject to the approval of the board of claims.

SECTION 4. Tennessee Code Annotated, Section 12-3-908, is amended by deleting the same in its entirety and by substituting instead the following:

(a) The policy or policies of insurance provided herein shall be obtained by the state treasurer subject to the approval of the board of claims. The state treasurer shall place such insurance directly with the companies without policies being countersigned, etc., notwithstanding the provisions of § 56-2-409.

(b) The state treasurer shall make periodic reports to the fiscal review committee of the general assembly and to the state building commission concerning the operations of the insurance program.

SECTION 5. This act shall take effect upon becoming a law, the public welfare requiring it.